

## **BELIZE FORMATION SERVICES LIMITED**

**Suite 102, Ground Floor, Blake Building, Corner Eyre & Hutson Streets, Belize City  
T+ 501 223 2839 F + 501 223 3004**

18 January 2013

Ref: URGENT RELEASE

Dear Clients,

As you know all bearers share warrants are to be held by a custodian for and on behalf of the beneficial owner. Very recently the legislation was change to specify who can be a custodian.

By the 31<sup>st</sup> of January all Belize companies with bearer shares must surrender the bearer share warrant to the registered agent as custodian, we will arrange to put the documents into safe keeping and issue a receipt.

There will be no fee for the retention of the share warrant by us. Other option is to transfer the share to either a nominee or beneficiary.

The deadline for implementation of this is 31<sup>st</sup> January 2013; we are directed by our regulator to resign as agent for any company that does not comply.

Yours Faithfully,

  
Raymond Kearney

Directors: R. Kearney, D. Lino, A. Bradley. Registered in Belize.  
Issued Share Capital \$100,000. Registered office as above.

Licensed by the Belize Financial Services Commission. Licence Number IFSC 60/80/13.